



ADITIVO DA POLÍTICA DE INVESTIMENTOS-2024

PLANO DE BENEFÍCIOS HPE

VALUE PREV SOCIEDADE PREVIDENCIÁRIA



POLÍTICA DE INVESTIMENTOS

SETEMBRO/2024

VERSÃO: 02/24

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POLÍTICA DE INVESTIMENTOS

SETEMBRO/2024

VERSÃO: 02/24

1. Introdução

1.1. Aditivo

Em virtude da aprovação da Recuperação Judicial da empresa Americanas S.A, que resultou no recebimento da dívida da empresa, com os fundos exclusivos da entidade nos quais o Plano de Benefícios HPE investe, em recursos financeiros, nova emissão de dívida e ações da empresa, a Value Prev decidiu promover um ajuste nesta Política de Investimentos a fim de evitar o desenquadramento passivo do perfil Super Conservador.

Dado que o perfil Super Conservador não possui limite para exposição em renda variável, este aditivo visa estabelecer o limite máximo de 1% de alocação em renda variável. Destaca-se que tal limite foi estabelecido exclusivamente para comportar o recebimento das ações decorrentes do acordo de Recuperação Judicial da Americanas S.A. Assim, permanece vedado realizar novas alocações de renda variável neste perfil. Abaixo estão apresentadas as alterações aplicadas nos itens pertinentes da Política de Investimentos de 2024.

4.2.2 Risco de Crédito

" ...

Considerações:

- ...
- Os ativos recebidos no âmbito da Recuperação Judicial de Americanas S.A., aprovado em 19/12/2023 e homologado em 26/02/2024, com rating de crédito não permitido por esta Política de Investimentos, serão considerados como desenquadramento passivo.
- Situações referentes a recebimento de ativos de baixo rating ou sem rating, decorrentes de acordos de recuperação judicial ou negociações com devedores serão tratados caso a caso.

7.1 Perfil Super Conservador

7.1.1 Alvo e Limites de Alocação

Segmento	Target	Limite mínimo	Limite máximo	Limite legal
Renda fixa	100,00%	95,00%	100,00%	100,00%
Renda variável*	0,00%	0,00%	1,00%	70,00%
Estruturado	0,00%	0,00%	5,00%	20,00%
Invest. Exterior	VEDADO	-	-	10,00%



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Imobiliários	VEDADO	-	-	20,00%
Op. com participantes	VEDADO	-	-	15,00%

*Limite de renda variável destinado exclusivamente ao acordo de recuperação judicial da empresa Americanas S.A.

Barueri, 04 de setembro de 2024

DocuSigned by:

Alberto Hiroshi Okawa

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Alberto Hiroshi Okawa

Presidente do Conselho Deliberativo
Deliberativo

Representante das Patrocinadoras

DocuSigned by:

Miguel Prada Galvão

8920BA2AD164443...

Miguel Prada Galvão

Vice-Presidente do Conselho

Representante das Patrocinadoras

DocuSigned by:

MARLI APARECIDA FIORAVANTI

02186AE692EA4BE...

Marli Aparecida Fioravanti

Conselheira Efetiva

Representante dos Participantes e Assistidos

DocuSigned by:

Raphael Gandolfo Costa

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Raphael Gandolfo Costa

Conselheiro Suplente

Representante das Patrocinadoras

DocuSigned by:

LUIZ PAULO COSTA BARCELLOS

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Luiz Paulo Costa Barcellos

Conselheiro Suplente

Representante dos Participantes e Assistidos

Certificado de Conclusão

Identificação de envelope: 21545BCA26AF4E2BB9A6F38E124603D8

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Assunto: Complete with Docusign: Política de Investimentos_Plano HPE_VF_ADITIVO AMERICANAS_2024.pdf

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Documentar páginas: 4

Assinaturas: 5

Remetente do envelope:

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Assinatura guiada: Ativado

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Eventos do signatário**Assinatura****Registro de hora e data**

Alberto Hiroshi Okawa

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Nível de segurança: E-mail, Autenticação da conta (Nenhuma)

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Alberto Hiroshi Okawa

17C39AE72C534B4...

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Adoção de assinatura: Estilo pré-selecionado

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Termos de Assinatura e Registro Eletrônico:

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Nível de segurança: E-mail, Autenticação da conta (Nenhuma)

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Reenviado: 12/09/2024 06:37:30

Visualizado: 12/09/2024 15:21:09

Assinado: 12/09/2024 15:22:31

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Aceito: 12/09/2024 15:21:09

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02186AE692FA4BE...

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ID: 6933df7f-de72-4043-b4eb-95a537aa35b8

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8920BA2AD16443...

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Eventos do signatário	Assinatura	Registro de hora e data
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ID: 968904c4-10a0-4a9a-be9c-62c30bc36b3e

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Nível de segurança: E-mail, Autenticação da conta (Nenhuma)

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Raphael Gandolfo Costa
4540D88EBF4E41B...

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Enviado: 04/09/2024 12:38:15

Reenviado: 05/09/2024 06:49:01

Visualizado: 05/09/2024 09:11:41

Assinado: 05/09/2024 09:11:46

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Eventos de entrega do editor	Status	Registro de hora e data
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Eventos de resumo do envelope	Status	Carimbo de data/hora
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Entrega certificada

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Concluído

Segurança verificada

12/09/2024 15:22:31

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